

Disclosure of movement of 1% or more in substantial holding
or change in nature of relevant interest, or both

Sections 277 and 278, Financial Markets Conduct Act 2013

To NZX Limited
and
To Enprise Group Limited

Relevant event being disclosed: Movement of 1% or more in substantial holding arising from allotment under Rights Issue

Date of relevant event: 29 September 2023

Date this disclosure made: 5 October 2023

Date last disclosure made: 6 January 2020

Substantial product holder(s) giving disclosure

Full name(s): Ronald Ivor Baskind

Summary of substantial holding

Class of quoted voting products: **Ordinary Shares – NZENSE0001S2**

Summary for :

Ronald Ivor Baskind	3,526,085
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For **this** disclosure,—

- (a) total number held in class: 3,526,085
- (b) total in class: 20,068,057
- (c) total percentage held in class: 17.571%

For last disclosure,—

- (a) total number held in class: 2,248,500
- (b) total in class: 13,629,453
- (c) total percentage held in class: 16.497%

Summary for :

Red Cow Investments Pty. Limited	2,671,276
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For **this** disclosure,—

- (a) total number held in class: 2,671,276
- (b) total in class: 20,068,057
- (c) total percentage held in class: 13.311%

For last disclosure,—

- (a) total number held in class: 2,248,500
- (b) total in class: 13,629,453
- (c) total percentage held in class: 16.497%

Details of transactions and events giving rise to relevant event

Details of the transactions or other events requiring disclosure:

Allotment to Ronald Ivor Baskind of 587,682 shares in rights issue on 29 September 2023 at issue price of A\$0.47 each. Allotment to Ronald Ivor Baskind of 267,127 shares in rights issue on 29 November 2022 at issue price of A\$0.77 each.

Allotment to Red Cow Investments Pty. Limited of 374,750 shares in rights issue on 23 October 2020 at NZ\$ 1.0378 each. Allotment to Red Cow Investments Pty. Limited of 48,026 shares in rights issue on 8 May 2020 at issue price of NZ\$0.50 each.

Details after relevant event

Details for Ronald Ivor Baskind:

Nature of relevant interest: Mr Baskind is the registered holder and beneficial owner

For that relevant interest:

- (a) total number held in class: 854,809
- (b) percentage held in class: 4.260%
- (c) current registered holder: Ronald Ivor Baskind
- (d) registered holder once transfers are registered: N/A

Nature of relevant interest: Mr Baskind is associated with Red Cow Investments Pty Limited, the corporate trustee of Red Cow Trust

For that relevant interest:

- (a) total number held in class: 2,671,276
- (b) percentage held in class: 13.311%
- (c) current registered holder: Red Cow Investments Pty Limited
- (d) registered holder once transfers are registered: N/A

Details for Red Cow Investments Pty Limited

Nature of relevant interest: Red Cow Investments Pty Limited is the registered holder and corporate trustee for Red Cow Trust a trust associated with Mr Baskind

- (a) total number held in class: 2,671,276
- (b) percentage held in class: 13.311%
- (c) current registered holder: Red Cow Investments Pty Limited
- (d) registered holder once transfers are registered: N/A

Additional information

Address(es) of substantial product holder(s): Tower 2, Level 14, 101 Grafton Street, Bondi Junction, NSW 2022

Contact details: Ronald Baskind, ronnie.baskind@k-c.com.au, phone: +61 2 8923 5555

Name of any other person believed to have given, or believed to be required to give, a disclosure under the Financial Markets Conduct Act 2013 in relation to the financial products to which this disclosure relates: N/A

Disclosure has effect for purposes of directors' and senior managers' disclosure

Ronald Ivor Baskind is also a director of Enprise Group Limited. This disclosure also constitutes disclosure for the purposes of the directors' and senior managers' disclosure obligations.

Certification

I, Ronald Ivor Baskind, certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.