



## **Enprise Group third on Absolute IT Supreme Scale-ups List in 2020 TIN Report**

**Auckland, 19 November 2020 – Technology Investment Network (TIN) has ranked Enprise Group third in the top ten Absolute IT Supreme Scale-Ups in this year’s TIN Report.**

Enprise Group achieved the number three spot due to 85% revenue growth. Enprise Group’s revenue was \$5.7 million higher for 2020, to \$12.4 million. The results were announced at a virtual, interactive launch event, [Tech Pulse 2020](#).

The Absolute IT Supreme Scale-Ups 2019 are the Next100 companies (ranked between 101-200 in the TIN200) with the largest revenue growth in the past year.

The TIN Report monitors the performance of New Zealand’s 200 (TIN100 and Next100) largest technology exporters in the areas of Information and Communications Technology (ICT), High-tech Manufacturing and Biotechnology. It is sponsored by New Zealand Trade and Enterprise, Absolute IT, BNZ, EY, James & Wells and NZX.

“With seven new entrants on this year’s Absolute IT Supreme Scale-Ups list, and all demonstrating impressive growth, the collective performance of these top players on TIN’s Next100 shows their robustness and ability to scale up in an increasingly challenging global market,” said Tracey Johnson, General Manager, Absolute IT, sponsor of the Absolute IT Supreme Scale-Ups 2019.

“It’s apparent that our newfound digital era has eased the previous constraints of size and distance, and many of our small, agile tech start-up firms have been able to scale up to compete on the global stage,” she added.

The combined growth for this year’s Absolute IT Supreme Scale-Ups was \$41.7m, representing a collective revenue increase of 62.3%. This vastly exceeds the 7.7% rise recorded across all the Next100 companies.

The 2020 TIN Report shows that export revenue for the TIN200 companies rose by 10.6% to a total of \$9.36B this year. TIN200 revenue reached \$12.7B in 2020, slightly less than the \$1B annual growth recorded in the previous years, but overall, the TIN200 shows ongoing strong growth in the face of tough economic headwinds.

More details on the 2020 TIN Report and a regional breakdown are available [here](#).

### **About Enprise Group**

Listed on the New Zealand Stock Exchange (NZX), Enprise Group ([ENS](#)) is an investment vehicle for high-growth tech companies that complement its core ERP capability. Enprise Group is invested in five

businesses – the wholly owned companies Enprise Solutions and Kilimanjaro Consulting, subsidiary iSell, joint venture Datagate Innovation, and a holding in Vadacom.

**Enprise Solutions** is MYOB's number one partner in New Zealand. **Kilimanjaro Consulting** is MYOB's number one partner in Australia. **iSell** is a primary provider of cloud business systems to the IT Reseller market. **Datagate Innovation** provides SaaS Telecom Billing for MSPs in the U.S, U.K, Australia and New Zealand. **Vadacom** specialises in cloud phone system software development and unified communications solutions for Australian and New Zealand businesses.

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**About the TIN Report**

The TIN Report is produced by Technology Investment Network with sponsorship from New Zealand Trade and Enterprise, Absolute IT, BNZ, EY, James & Wells and NZX. The TIN Report is a critical reference for benchmarking the performance of New Zealand's 200 largest globally focused technology companies. The size of the tech industry has grown significantly since 2005 and in recognition of this, TIN sent surveys to approximately 1,000 companies in 2020.

**Ends.**