



ENPRISE GROUP LIMITED

Dividend Reinvestment Plan Strike Price and AUD FX rate for dividend

Enprise Group Ltd (NZX:ENS) advises that the strike price for the dividend reinvestment plan (DRP) operating in respect of the dividend payable on Friday 23 October 2020 has been set at \$1.0378 per share.

The strike price has been determined in accordance with the terms of the DRP, as the volume weighted average sale price in New Zealand dollars (expressed in cents and fractions of cents) for an ordinary share calculated on all price setting trades of shares which took place through the NZX Main Board over a period of five business days starting on 12 October 2020, less a discount of 5%.

Shareholders who have elected to participate in the DRP reinvest their dividends to receive additional shares, rather than cash.

The number of ENS shares to which DRP participants are entitled is calculated by multiplying the net proceeds from ENS, of cash dividends payable or credited on a participating share, by the number of that DRP participant's participating shares, and then dividing that number by the issue price of \$1.0378.

ENS also advises that the foreign exchange rate to be used for payment of the cash dividend in Australian dollars (where applicable) has been set at 0.9350.

About Enprise Group

Listed on the New Zealand Stock Exchange (NZX), Enprise Group ([ENS](#)) is an investment vehicle for high-growth tech companies that complement its core ERP capability. Enprise Group is invested in five businesses – the wholly owned companies Enprise Solutions and Kilimanjaro Consulting, subsidiary iSell, joint venture Datagate Innovation, and a holding in Vadacom.

[Enprise Solutions](#) is MYOB's number one partner in New Zealand. [Kilimanjaro Consulting](#) is MYOB's number one partner in Australia. [iSell](#) is a primary provider of cloud business systems to the IT Reseller market. [Datagate Innovation](#) provides SaaS Telecom Billing for MSPs in the U.S, U.K, Australia and New Zealand. [Vadacom](#) specialises in cloud phone system software development and unified communications solutions for Australian and New Zealand businesses.

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