



18 November 2019

Enprise Group increases Datagate holding

AUCKLAND, 18 November 2019 - Enprise Group (NZX: ENS) has paid NZ\$176,001 to participate in a Datagate Innovation rights issue.

Enprise Group participated in an over-subscribed NZ\$500,000 capital raise for Datagate, which raised NZ\$1,010,741. Enprise took up its pro rata share of the rights issue investing \$176,001 for 92,632 shares. Datagate is a cloud telecommunications billing solution for managed service providers (MSPs).

As Datagate has accepted over subscriptions, Enprise Group's share of Datagate has reduced to 33.50%. If Enprise Group's 1,858,107 shares in Datagate were valued at the November 2019 rights issue price of \$1.90 per share, the value of the investment would be \$3,530,403.

Elliot Cooper
Chief Executive Officer
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Ends.